OPAL Fuels Hires Ann Anthony as CFO; Promotes Key Executives to Leadership Team

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WHITE PLAINS, N.Y. – (May 11, 2021) – OPAL Fuels LLC, a market leader in developing and marketing renewable natural gas (RNG) fuel, hired energy finance industry veteran Ann Anthony as its Chief Financial Officer. She joins previous Fortistar Methane Group and TruStar Energy executives Scott Edelbach, Executive Vice President of Sustainable Transportation Fuels; Dave Unger, Executive Vice President of Sustainable Fuels Origination; and Anthony Falbo, Chief Operating Officer. Together with co-CEOs Jon Maurer and Adam Comora, these six executives have over 110 years combined industry experience.

“The complementary skills and experience of these industry leaders will serve as the key foundation to drive the substantial growth we are seeing at OPAL Fuels,” said Jonathan Maurer, co-CEO of OPAL Fuels. “More and more big truck fleets are converting to RNG to displace diesel as a transportation fuel with Scott Edelbach’s efforts. Under Dave Unger’s development leadership, we are six projects into our initial $500 million RNG supply program to put twelve facilities into operations. Our projects are being built and operated to the highest standards with Anthony Falbo’s long-term experience. We are thrilled to have Ann Anthony pull this all together with her significant industry finance skills.”

“Heavy duty transportation uses over 55 billion gallons of diesel fuel each year, which OPAL Fuels recognizes as a massive opportunity to decarbonize,” said Ann Anthony, the new CFO of OPAL Fuels. “I’m excited to help provide the financial support to help OPAL Fuels execute the growth plan. With corporations and public policy makers looking for practical and economic solutions to reduce their carbon footprint. This is an exciting time to join the company focused on the solution.”

With more than 30 years of corporate finance experience, Ann Anthony has served in a range of positions from CFO to staff accountant. Most recently, Ann Anthony served as CFO for Key Capture Energy, LLC, a private equity-funded utility-scale battery energy storage company, where she oversaw all financial and human resource processes. Prior to that, she served as vice president, treasurer and corporate secretary for South Jersey Industries, Inc. (NYSE: SJI), a $2.5 billion public energy services holding company involving two regulated gas utilities, a wholesale trading and fuel marketing business and midstream investment, where she progressively increased her responsibilities over eleven years.

Scott Edelbach was a founder of TruStar Energy and has been a pioneer in alternative transportation fuels and alternative transportation fuel infrastructure for the heavy-duty trucking market. As Executive Vice President of Sustainable Transportation Fuels, Edelbach will continue to work with fleets in helping them transition from diesel to lower cost and cleaner alternatives. Scott will also focus on new alternative fuel offerings such as renewable hydrogen fueling stations.

In his over 20-year career at Waste Management, David Unger oversaw the development of 80 renewable energy facilities including generating and monetizing the associated environmental credits. In the last three years at Fortistar, Unger has developed four projects that are currently in construction and is developing a host of late stage RNG projects. Unger served as a major in the United States Army Reserve and brings a wealth of experience and stability to his critical role as Executive Vice President of Renewable Fuels Origination.

Anthony Falbo has served in the Fortistar renewable power group for 30 years. As COO, Falbo will oversee OPAL Fuels’ day-to-day operations of its expanding RNG construction, production, fueling and services portfolio, including its safety program. Over the years, Falbo has expanded the firm’s production portfolio to 40 landfill gas-to-energy facilities through developing projects and acquiring high-yield assets. Falbo’s vast technical, legal and commercial experience ranges from senior corporate management to operating nuclear reactors in the U.S. Navy Submarine Service.

About OPAL Fuels LLC OPAL Fuels LLC, a Fortistar portfolio company, is an emerging leader in the production and distribution of renewable natural gas (RNG), a proven low carbon fuel with a decades-long track record of results that has the power to rapidly decarbonize the transportation industry. OPAL Fuels captures harmful methane emissions at the source and recycles the trapped energy into a commercially viable, low-cost alternative to diesel fuel. As a vertically integrated producer and distributor of RNG for heavy-duty truck fleets for over 20 years, OPAL Fuels delivers best-in-class, complete renewable solutions to customers and production partners. To learn more about OPAL Fuels and how it is leading the effort to decarbonize North America’s transportation industry, please visit www.opalfuels.com and follow the company on LinkedIn and Twitter at @OPALFuels.

Media Contact
Caleigh Bourgeois
+1 513.675.7466
Caleigh.bourgeois@kglobal.com