



OPAL AND NEXTERA ENERGY MARKETING ANNOUNCE PLANS TO BUILD MINNESOTA'S FIRST RENEWABLE NATURAL GAS FACILITY

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Republic Services' Pine Bend Landfill to Produce Over 6 Million Gas Gallon Equivalents of Cleaner Fuel

Republic Services' Pine Bend Landfill to Produce Over 6 Million Gas Gallon Equivalents of Cleaner Fuel WHITE PLAINS, N.Y. – (April 28, 2021) – OPAL Fuels LLC, a FORTISTAR portfolio company, and NextEra Energy Marketing, LLC, a subsidiary of NextEra Energy Resources, LLC today announced plans to build the first landfill renewable natural gas (RNG) production facility in Minnesota. The project will be located at a landfill owned by Republic Services, Inc. (NYSE: RSG), a leader in the U.S. environmental services industry, and interconnect with a pipeline owned by Xcel Energy, Inc. (NASDAQ:XEL), the leading electric and gas utility in the region.

For many years, OPAL Fuels, which was previously known as FORTISTAR RNG and TruStar Energy, has collected and processed gas to generate electricity at the 255-acre Pine Bend Landfill in Inver Grove Heights, Minnesota. NextEra Energy Marketing will work with OPAL Fuels to replace the existing power generation facility with a new RNG production facility that will capture 3,200 standard cubic feet per minute of landfill gas and produce over 6 million gas gallon equivalents (GGE) of RNG per year. The Pine Bend RNG Project will create approximately 50 to 60 construction jobs. Once completed in the first quarter of 2022, the project will capture and convert landfill methane to produce approximately 2,140 dekatherms of RNG per day, which is enough to eliminate 43,900 metric tons of carbon and offset direct (scope 1) emissions from 400 heavy-duty (class 8) trucks every year. OPAL Fuels will operate and manage the RNG project, and clean renewable natural gas fuel will be dispensed to customers via OPAL Fuels' natural gas fueling stations.

"Our agreement with NextEra Energy Marketing and Republic Services offers a tremendous economic and environmental opportunity for the State of Minnesota. From both a fiscal and sustainability standpoint, renewable natural gas is the highest value product you can make from captured landfill gas," said Jonathan Maurer, co-CEO of OPAL Fuels. "We're proud to work with industry leaders and continue to play a major role in the decarbonization of our nation's economy by capturing methane to create cleaner fuel for natural gas vehicles."

"We're pleased to be working with OPAL Fuels and Republic Services on this innovative project," said John Ketchum, president and chief executive officer of NextEra Energy Resources. "This transaction is consistent with our belief that a substantial, and economic decarbonization of the electricity, industrial, and transportation sectors is possible which represents a significant investment opportunity in the coming decades."

"As a leader in the environmental services industry, Republic Services is proud of this innovative partnership with OPAL Fuels and NextEra at our Pine Bend Landfill to create Minnesota's first renewable natural gas facility," said Pete Keller, Republic Services vice president of recycling and sustainability. "This project will allow us to utilize a natural byproduct of the landfill to produce low-carbon transportation fuels and other forms of renewable energy and help Republic meet our goal of sending 50 percent more biogas to beneficial reuse by 2030."

The project is driven by an exceptional match among several companies, equally passionate about innovation and the transition to environmental sustainability in their respective industries. For OPAL Fuels, the Pine Bend RNG Project is the sixth in a series of 12 RNG projects that will require nearly \$500 million of capital investment and capture the equivalent of more than 2 million metric tons of CO₂ annually—the equivalent of taking approximately 435,000 passenger cars off the road. Republic Services is involved with gas-to-energy projects at 69 of its landfills, and 20 percent of its fleet is powered by natural gas, including RNG derived from landfills. This joint project directly supports Republic Services' commitment to send 50 percent more landfill gas to beneficial reuse by 2030.

Inver Grove Heights Mayor Tom Bartholomew, who led the City Council in approving the project said, "This facility is exactly the kind of development we encourage in our community. It brings innovative new technology and jobs to our area, and it's good for the state's economy and the environment. Inver Grove Heights is leading the way by creating this opportunity in Minnesota, and we hope other cities will follow suit with additional renewable energy projects."

About OPAL Fuels LLC: OPAL Fuels LLC, a FORTISTAR portfolio company, is an emerging leader in the production and distribution of renewable natural gas (RNG), a proven low carbon fuel with a decades-long track record of results that has the power to rapidly decarbonize the transportation industry. OPAL Fuels captures harmful methane emissions at the source and recycles the trapped energy into a commercially-viable, low-cost alternative to diesel fuel. As a vertically-integrated producer and distributor of RNG for heavy-duty truck fleets for over 20 years, OPAL Fuels delivers best-in-class, complete renewable solutions to customers and production partners. To learn more about OPAL Fuels and how it is leading the effort to decarbonize North America's transportation industry, please visit www.opalfuels.com and follow the company on LinkedIn and Twitter at @OPALFuels.

About NextEra Resources, LLC: NextEra Energy Resources, LLC is a clean energy leader and is one of the largest wholesale generators of electric power in the U.S., with approximately 23,900 megawatts of total net generating capacity, primarily in 38 states and Canada as of year-end 2020. NextEra Energy Resources, together with its affiliated entities, is the world's largest generator of renewable energy from the wind and sun based on 2020 megawatt hours produced on a net generation basis, and a world leader in battery storage. The business operates clean, emissions-free nuclear power generation facilities in New Hampshire and Wisconsin as part of the NextEra Energy nuclear fleet. NextEra Energy Resources, LLC is a subsidiary of Juno Beach, Florida-based NextEra Energy, Inc. (NYSE: NEE). For more information, visit www.NextEraEnergyResources.com