



OPAL Fuels Completes Sale of IRA Investment Tax Credits for \$8.9 Million

March 31, 2025

WHITE PLAINS, N.Y.--(BUSINESS WIRE)--Mar. 31, 2025-- [OPAL Fuels Inc.](#) (Nasdaq: OPAL), completed a sale of Inflation Reduction Act (IRA) investment tax credits for \$8.9 million generated by the Sapphire RNG facility, a joint venture that is 50% owned by OPAL Fuels. Proceeds will contribute to the company's net income and operating cash flow.

"We're excited to have completed our second IRA tax credit sale," said Jonathan Maurer, Co-Chief Executive Officer of OPAL Fuels. "The IRA is an important piece of legislation that supports the decarbonization of heavy-duty trucking, promotes energy security, and bolsters the economy with domestically produced fuel options."

About OPAL Fuels Inc.

[OPAL Fuels Inc.](#) (Nasdaq: OPAL) is a leader in the capture and conversion of biogas into low carbon intensity RNG and renewable electricity. OPAL Fuels is also a leader in the marketing and distribution of RNG to heavy duty trucking and other hard to de-carbonize industrial sectors. For additional information, and to learn more about OPAL Fuels and how it is leading the effort to capture North America's harmful methane emissions and decarbonize the economy, please visit www.opalfuels.com.

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