## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
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1. Name and Address of Reporting Person <sup>*</sup> ArcLight CTC Holdings II, L.P.			2. Issuer Name <b>and</b> Ticker or Trading Symbol OPAL Fuels Inc. [ OPAL ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) (First) (Middlo)			3. Date of Earliest Transaction (Month/Day/Year) 01/30/2023	Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
BOSTON	MA	02116		X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)		Person			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	01/30/2023		<b>S</b> <sup>(1)</sup>		12,200	D	\$7	8,895,982	D <sup>(2)</sup>	
Class A Common Stock	01/31/2023		D <sup>(3)</sup>		197,258	D	<b>\$0</b> <sup>(3)</sup>	8,698,724	D <sup>(2)</sup>	
Class A Common Stock	01/31/2023		<b>S</b> <sup>(1)</sup>		14,700	D	\$7.32	8,684,024	<b>D</b> <sup>(2)</sup>	
Class A Common Stock	02/01/2023		<b>S</b> <sup>(1)</sup>		258,600	D	<b>\$6.96</b> <sup>(4)</sup>	8,425,424	<b>D</b> <sup>(2)</sup>	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute cells uncertainty conjugation)

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/Y	ate Amount of Year) Securities Underlying Derivative		Amount of Deriva Securities Secur Inderlying (Instr. Derivative Security (Instr.		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. 8,908,182 shares of Class A common stock, par value \$0.0001 per share ("Class A common stock"), of the Issuer are held directly by ArcLight CTC Holdings, L.P., a Delaware limited liability partnership (the "Sponsor"). Daniel R. Revers has voting and investment discretion with respect to the securities held by the Sponsor, and thus may be deemed to have beneficial ownership of such securities. Mr. Revers expressly disclaims any such beneficial ownership of such securities, except to the extent of his individual pecuniary interest therein.

3. Pursuant to, and in satisfaction of, such agreements with respect to the forfeiture of shares set forth in the letter agreement, as modified by that certain side letter agreement by and between the Reporting Person and the Issuer, dated January 23, 2023, the Reporting Person forfeited 197,258 Class A Shares (which amount included 47,258 Sponsor Earn-Out Shares).

4. The reported price is a volume weighted average price ("VWAP"). 250,000 shares were sold pursuant to a block trade for \$7.00 per share and 8,600 shares were sold in open market transactions for a VWAP of \$7.15 per share, net of commissions and other execution-related costs. The reporting person undertakes to provide the relevant amount of shares sold to the market at each price to the SEC, the Issuer or any stockholder of the Issuer upon request.

ARCLIGHT CTC HOLDINGS II, L.P. By: ACTC HOLDINGS GP II, LLC, its General Partner By: ARCLIGHT CAPITAL HOLDINGS, LLC, its Manager By: ACHP II, L.P., its Managing Member By: ACH GP, LLC, its General Partner By: /s/ Daniel R. Revers Title: Manager \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.