FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | , D.C. 20549 | |
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| STATEMENT OF | CHANGES | IN BENEFICIAL | OWNERSHIP |
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| OMB APPROVAL | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average but | rden | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ArcLight CTC Holdings II, L.P. | | | | | 2. Issuer Name and Ticker or Trading Symbol OPAL Fuels Inc. [OPAL] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | |
|---|--|--|--|-----------------|---|--|---|---|------|--------------------|---|---|---|---------------------------|--|--|------------------|--|
| (Last) (First) (Middle) 200 CLARENDON ST, 55TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/22/2022 | | | | | | | Officer (give title Other (specify below) below) | | | | | | |
| (Street) BOSTO | | AA State) | 02116 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indi | dividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 of Disposed Of (D) (Instr. 3) | | | | | Form: | | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | | | | |
| | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaction (Instr. 3 and | | | | | | |
| Class A Common Stock 12/22 | | | 12/22/2 | 2022 | | | A | 1,809,506 ⁽¹⁾ A | | (1) | 9,448,582 | | 1 | D ⁽²⁾ | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | vative urities uired (A) or oosed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4) | | | nderlying ecurity | lying Derivative | | er of ve es ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | N | mount or umber of hares | | Reported Transact (Instr. 4) | ction(s) | | |
| Warrants | (1) | 12/22/2022 | | D | | | 7,238,025 ⁽¹⁾ | (1) | | (1) | Class Comm Stoc | non 7 | ,238,025 | (1) | 0 | | D ⁽²⁾ | |

Explanation of Responses:

1. On December 22, 2022, pursuant to the Company's previously announced exchange offer, the Sponsor exchanged 7,238,025 warrants, which previously entitled Sponsor to purchase one share of Class A common stock, par value \$0.0001 per share, of the Issuer ("Class A Common Stock") at a price of \$11.50 per whole share at any time commencing on the later of one year from the closing of the Issuer's initial public offering or 30 days after the completion of an initial business combination of the Company, for 1,809,506 shares of Class A Common Stock.

ARCLIGHT CTC HOLDINGS II, L.P. By: ACTC HOLDINGS GP II, LLC, its General Partner By: ARCLIGHT CAPITAL HOLDINGS, LLC, its Manager 12/23/2022 By: ACHP II, L.P., its Managing Member By: ACH GP, LLC, its General Partner By: /s/ Daniel R. Revers Title: Manager

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2. 9,448,582} shares of Class A Common Stock are held directly by ArcLight CTC Holdings, L.P. a Delaware limited liability partnership (the "Sponsor"). Daniel R. Revers has voting and investment discretion with respect to the securities held by the Sponsor, and thus may be deemed to have beneficial ownership of such securities. Mr. Revers expressly disclaims any such beneficial ownership of such securities, except to the extent of his individual pecuniary interest therein.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).