## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

0.5

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per respons        |           |  |  |  |  |  |  |  |  |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|                     | dress of Reporting<br>CTC Holding |                           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>OPAL Fuels Inc.</u> [ OPAL ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner  |
|---------------------|-----------------------------------|---------------------------|---|---|
| (Last)<br>200 CLARE | (First)<br>NDON ST, 55T           | (Middle)<br>H FLOOR       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/26/2023                        | Officer (give title Other (specify below) below)  |
| (Street)<br>BOSTON  | МА                                | 02116                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Individual or Joint/Group Filing (Check Applicable Line)   X Form filed by One Reporting Person   Form filed by More than One Reporting Person |
| (City)              | (State)                           | (Zip)<br>Table I - Non-De | rivative Securities Acquired, Disposed of, or Ben                                     | eficially Owned   |

| 1. Title of Security (Instr. 3) | of Security (Instr. 3)<br>2. Transaction<br>Date<br>(Month/Day/Year)<br>2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Year) |  | Code (Instr.            |  |        |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|--|-------------------------|--|--------|---------------|--------|---|---|---|
|                                 |  |  | Code V                  |  | Amount | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (111511. 4)   |
| Class A Common Stock            | 01/26/2023   |  | <b>S</b> <sup>(1)</sup> |  | 900    | D             | \$7    | 8,909,982   | <b>D</b> <sup>(2)</sup>   |   |
| Class A Common Stock            | 01/27/2023   |  | <b>S</b> <sup>(1)</sup> |  | 1,800  | D             | \$6.96 | 8,908,182   | <b>D</b> <sup>(2)</sup>   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | Amount of<br>Securities |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form: | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|---|---|--|---|------------------------------|---|--|-----|-------------------------|--------------------|---|--|-------|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable     | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |       |  |  |  |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. 8,908,182 shares of Class A common stock, par value \$0.0001 per share, of the Issuer are held directly by ArcLight CTC Holdings, L.P., a Delaware limited liability partnership (the "Sponsor"). Daniel R. Revers has voting and investment discretion with respect to the securities held by the Sponsor, and thus may be deemed to have beneficial ownership of such securities. Mr. Revers expressly disclaims any such beneficial ownership of such securities, except to the extent of his individual pecuniary interest therein.

> ARCLIGHT CTC HOLDINGS II, L.P. By: ACTC HOLDINGS GP II, LLC, its General Partner By: ARCLIGHT CAPITAL HOLDINGS, LLC, its 01/27/2023 Manager By: ACHP II, L Ρ. its Managing Member By: ACH GP, LLC, its General Partner By: /s/ Daniel R. Revers Title: Manager \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.