FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ArcLight CTC Holdings II, L.P.</u>						2. Issuer Name and Ticker or Trading Symbol OPAL Fuels Inc. [OPAL]									k all app Direc	tor	g Per X	10% Ov	vner	
(Last) (First) (Middle) 200 CLARENDON ST, 55TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/23/2023										Office below	r (give title		Other (s	specify	
(Street) BOSTON (City)	BOSTON MA 02116				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	,					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					hth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securit Benefit Owned		ies cially Following	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	PI	rice	ce Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock 01/23/2						023					7,300	D		\$6.97	9,419,582			D ⁽²⁾		
Class A Common Stock 01/24/2					2023	023					257,200	D	\$	6.95(3)	9,162,382		D ⁽²⁾			
Class A Common Stock 01/25/20					2023	023					251,500	D	\$	6.95(4)	8,9	010,882		D ⁽²⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, //Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerction Da //Day/\		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In:	rice of ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	per						

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. 8,910,882 shares of Class A common stock, par value \$0.0001 per share, of the Issuer are held directly by ArcLight CTC Holdings, L.P., a Delaware limited liability partnership (the "Sponsor"). Daniel R. Revers has voting and investment discretion with respect to the securities held by the Sponsor, and thus may be deemed to have beneficial ownership of such securities. Mr. Revers expressly disclaims any such beneficial ownership of such securities, except to the extent of his individual pecuniary interest therein.
- 3. The reported price is a volume weighted average price ("VWAP"). 250,000 shares were sold pursuant to a block trade for \$7.00 per share and 5,200 shares were sold in open market transactions for a VWAP of \$6.96 per share, net of commissions and other execution-related costs. The reporting person undertakes to provide the relevant amount of shares sold to the market at each price to the SEC, the Issuer or any stockholder of the Issuer upon request.
- 4. The reported price is a volume weighted average price ("VWAP"). 250,000 shares were sold pursuant to a block trade for \$7.00 per share and 1,500 shares were sold in open market transactions for a VWAP of \$7.01 per share, net of commissions and other execution-related costs. The reporting person undertakes to provide the relevant amount of shares sold to the market at each price to the SEC, the Issuer or any stockholder of the Issuer upon request.

ARCLIGHT CTC HOLDINGS II, L.P. By: ACTC HOLDINGS GP II LLC, its General Partner By: ARCLIGHT CAPITAL HOLDINGS, LLC, its 01/25/2023 Manager By: ACHP II, L.P., its Managing Member By: ACH GP, LLC, its General Partner By: /s/ Daniel R. Revers Title: Manager ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.